

# QUICK REFERENCE OWNER HANDBOOK

**Commercial Multi-Family** 



# ABOUT PEAK PROPERTY MANAGEMENT

Since 2011, Peak Property Management has proudly served Central Virginia with a concierge level of care for both Owners and Tenants. We are locally owned, not a franchise, which means our team has the freedom to provide highly personalized service tailored to your goals.

Our brand was chosen with purpose: Peak represents raising the standard of property management and delivering nothing less than an elevated experience for our clients. With immediate responsiveness, top-notch communication, and deep community relationships, we are committed to protecting your investments and providing peace of mind.

We thank you for trusting us to care for your property.

> Stephen Glover Owner, CEO, Principal Broker



#### CONTACT INFORMATION

Office Address (by appointment only):

4900 Augusta Ave, Suite #200, Richmond, VA 23230

#### **Mailing Address:**

PO Box 11285, Richmond, VA 23230

#### **Hours:**

Monday-Friday, 9:00 AM-5:00 PM I Closed weekends

**Phone:** 804-372-3272

Owner email: myteam@joinpeakpm.com

**Tenant contact email:** support@joinpeakpm.com

#### Website & Owner Resources:

www.richmondpropertymanagement.net

#### Socials:

Peak Property Management: @ioinpeakpm The Virginia Investor Podcast: @vainvestorpod











Each Owner has access to their Property Manager's direct cell number. If you do not, please contact our office.

# **OUR VISION**



Be the best in the market at what we do, where we do it.



Elevate the rental experience for both Landlords and Tenants.



Raise the bar for how local property management companies operate nationwide.

## **OUR CORE VALUES**

**Top-Notch Communication** 

**Immediate Responsiveness** 

**Prioritize Relationships** 

**Own the Outcome** 

## WHAT MAKES PEAK DIFFERENT

Selective in both clients and assets under management.

Elite, handpicked team of professionals. Disciplined focus: we do one thing- property managementand we do it well.

Transparent, proactive communication.

Technologydriven systems (30+ integrated platforms). Willingness to adapt and improve continuously.

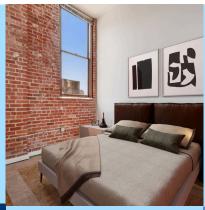
Accountability: we own the outcome, good or bad.

#### **MARKETS SERVED**

We manage residential and commercial properties throughout Central Virginia.

#### **PROPERTY TYPES WE MANAGE:**

SINGLE-FAMILY HOMES



SMALL
RESIDENTIAL &
MIXED-USE
PROPERTIES





COMMERCIAL MULTI-FAMILY



OFFICE & RETAIL BUILDINGS

We are proud, long-standing members of the National Association of Residential Property Managers (NARPM).

#### **OWNER RESOURCES**

Owner and Tenant Resource Center (24/7 online): Policies, documentation, fee schedules and more. Accessible for reference and transparency.

#### **AGREEMENTS & TRANSPARENCY**

**Management Agreement-** This document governs the relationship between Owner and Property Manager. It includes the schedule of all Owner fees and the terms, responsibilities, and expectations for both parties.

**Lease Agreement-** Defines the relationship between Tenant and Landlord. It includes the Tenant fee schedule and the lease terms and obligations for both parties.

# OWNERS TRANSITIONING FROM SELF-MANAGEMENT TO PEAK PROPERTY MANAGEMENT:

Redirect all Tenant communication to Peak.

#### TENANT COMMUNICATION:

Email for Tenants:

support@joinpeakpm.com

Phone for Tenants:

804-372-3272

#### FAIR HOUSING COMMITMENT

- We fully comply with federal, state, and local laws. We will not allow any deviation from the law.
- Per law, emotional support animals will be accepted at all properties. They are not pets.
- Per law, housing vouchers (Section 8) will be accepted as a source of funds.

#### **LEASING & MARKETING**

- Professional photography to minimize vacancy and attract qualified Tenants.
- Syndication to 10+ national rental sites and sometimes subscribe to marketing packages.
- 24/7 automated scheduling system for showings.
- Licensed leasing staff and call center support for inquiries.

#### TENANT SCREENING

- Proprietary scorecard system (shared on our website).
- Screening is handled exclusively by Peak to ensure Fair Housing compliance.

### **PET SCREENING**

- All animals are screened through a third-party system.
- Recurring fees are based on risk level.

# **FINANCIALS**



#### **Rent Collection**

Most Tenants pay online, however many national tenants will pay by check.



#### **Disbursements**

ACH transfers the 24-27th of each month for the income collected that month.



# Monthly Owner Financial Statements

Sent on the 10th of the following month.



#### 24/7 access to your Owner Portal

Access financial reports and information at any time!

<sup>\*</sup>Average response time is less than 2 hours for non-urgent Tenant communication.

#### MAINTENANCE

Dedicated Team of Specialists (coordination & oversight) + Technicians (hands-on work).

We will outsource work to our strong vendor network if we cannot handle it in-house.

24/7 Emergency Response on weekends and holidays.

Approval Limits: Outlined in your management agreement. If the cost of a repair exceeds a certain amount, we will contact the Owner for approval.

During turnover, work may be expedited. Quarterly property walk throughs are to gauge general property condition and tenant compliance.



#### **LEGAL ACTIVITY**

Our team will handle communication and legal coordination as a part of our management services if we encounter lease violations. We will communicate with the Owner as needed.

#### **RENEWALS & TURNOVERS**

Renewals: Market-based rent reviews and documentation handled by Peak. We begin this process 120 days from renewal.

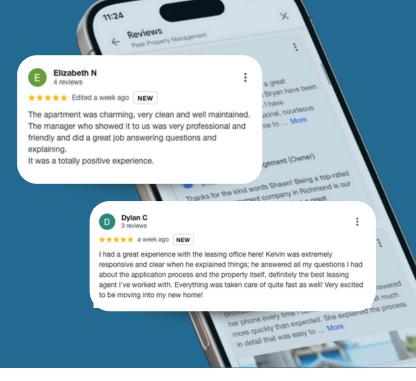
Turnovers: Full move-out, inspection, deposit return, make-ready, and remarketing handled by Peak. Marketing typically begins before vacancy to minimize downtime.



#### **GOOGLE REVIEWS:**

The most powerful way to support a small business is to leave us a review on Google. If we are providing a 5-star experience, please consider leaving us a review.

https://reviews.nesthub.com/peak-pm



#### **FEEDBACK & PARTNERSHIP**

Your input matters. We continuously refine our services based on Owner and Tenant feedback. Please reach out anytime. Your insights make our team stronger.

